

Assumption Parish

Statement of Income & Expense For Fiscal Year July 1, 2021 through June 30, 2022

	Parish	School	AELC	Organizations	Total	Prior Year Actual	22/23 Budget
Income							
Offertory Collections	\$ 1,085,132	\$ -	\$ -	\$ -	\$ 1,085,132	\$ 1,159,244	\$ 1,221,520
Unrestricted Gifts	\$ 222,078	\$ -	\$ -	\$ -	\$ 222,078	\$ 66,623	\$ 95,000
Restricted Gifts	\$ 74,456	\$ 72,846	\$ 4,121	\$ (11,134)	\$ 140,290	\$ 600,398	\$ 129,000
Program Fees	\$ 68,393	\$ 1,014,189	\$ 1,007,957	\$ 94,488	\$ 2,185,027	\$ 2,084,772	\$ 2,286,702
Investment Income	\$ 1,846	\$ -	\$ 23	\$ -	\$ 1,868	\$ 1,956	\$ 1,940
Grant Revenue	\$ 90,141	\$ 81,342	\$ -	\$ -	\$ 171,483	\$ 131,522	\$ 77,200
Fund Raisers & Other Revenues	\$ 156,805	\$ 6,212	\$ 474	\$ 112,493	\$ 275,984	\$ 158,793	\$ 80,500
Merchant Fees (CC)	\$ (16,771)	\$ (31)	\$ -	\$ (5,523)	\$ (22,325)	\$ (17,072)	\$ (18,210)
Total Income	\$ 1,682,080	\$ 1,174,558	\$ 1,012,575	\$ 190,324	\$ 4,059,538	\$ 4,186,235	\$ 3,873,652
Expenses							
Personnel Costs	\$ (647,527)	\$ (1,034,019)	\$ (852,212)	\$ (8,867)	\$ (2,542,625)	\$ (2,371,196)	\$ (2,770,947)
Supplies	\$ (133,421)	\$ (129,676)	\$ (57,474)	\$ (59,291)	\$ (379,862)	\$ (259,998)	\$ (337,408)
Fees & Services	\$ (83,671)	\$ (42,197)	\$ (12,173)	\$ (41,801)	\$ (179,841)	\$ (119,742)	\$ (113,428)
Contract Services	\$ (53,997)	\$ (48,429)	\$ (39,083)	\$ -	\$ (141,509)	\$ (123,777)	\$ (163,742)
Utilities	\$ (62,164)	\$ (43,013)	\$ (41,559)	\$ (8,275)	\$ (155,010)	\$ (143,698)	\$ (166,756)
Repairs & Maintenance	\$ (69,292)	\$ (12,177)	\$ (9,886)	\$ (3,773)	\$ (95,128)	\$ (70,475)	\$ (81,900)
Assessments	\$ (126,558)	\$ (76,047)	\$ (75,725)	\$ -	\$ (278,330)	\$ (302,985)	\$ (323,228)
Insurance	\$ (79,759)	\$ (34,649)	\$ (21,451)	\$ -	\$ (135,859)	\$ (132,823)	\$ (137,339)
Other Arch Fees	\$ (57,728)	\$ -	\$ -	\$ -	\$ (57,728)	\$ (54,908)	\$ (62,440)
Total Expenses	\$ (1,314,117)	\$ (1,420,206)	\$ (1,109,562)	\$ (122,007)	\$ (3,965,892)	\$ (3,579,601)	\$ (4,157,188)
Net Operating Income	\$ 367,963	\$ (245,648)	\$ (96,987)	\$ 68,317	\$ 93,646	\$ 606,634	\$ (283,536)
Other Income							
CARES Act Funding*	\$ -	\$ 129,543	\$ -	\$ -	\$ 129,543	\$ 491,426	\$ -
Endowment Income	\$ (82,583)	\$ -	\$ -	\$ -	\$ (82,583)	\$ 132,984	\$ -
Other Expense							
Capital Expenditures	\$ (73,396)	\$ (132,063)	\$ (14,252)	\$ (59,800)	\$ (279,511)	\$ (310,140)	\$ (20,000)
Other Non-Cash Transactions	\$ 2,046	\$ (14,440)	\$ 245	\$ -	\$ (12,149)	\$ (4,143)	\$ (10,000)
Total Other Income	\$ (153,933)	\$ (16,961)	\$ (14,006)	\$ (59,800)	\$ (244,700)	\$ 310,127	\$ (30,000)
Total Net Income	\$ 214,030	\$ (262,609)	\$ (110,993)	\$ 8,517	\$ (151,055)	\$ 916,761	\$ (313,536)

Assumption Parish

Statement of Financial Position

Fiscal Year Ending June 30, 2022 - Historical Comparison

	30-Jun-22	30-Jun-21	Variance	30-Jun-20
ASSETS				
Current Assets				
Cash				
General Checking	\$ (73,164)	\$ 121,118	\$ (194,282)	\$ 239,684
Organization / Restricted Accounts	\$ 447,815	\$ 303,775	\$ 144,040	\$ 248,803
Petty Cash	\$ 450	\$ 1,400	\$ (950)	\$ 1,400
Total Cash	\$ 375,101	\$ 426,293	\$ (51,192)	\$ 489,887
Accounts Receivable	\$ 111,171	\$ 178,395	\$ (67,223)	\$ 98,296
Other Current Assets			\$ -	
Funds in Transit	\$ -	\$ -	\$ -	\$ -
SLAF / Parish Savings	\$ 1,060,442	\$ 967,459	\$ 92,983	\$ 837,603
Restricted / Endowment Fund	\$ 476,918	\$ 564,931	\$ (88,013)	\$ 437,153
Pre Paid Expenses	\$ 22,894	\$ 44,772	\$ (21,878)	\$ 16,039
Other Assets	\$ 1,205	\$ 2,020	\$ (815)	\$ 2,704
Total Other Current Assets	\$ 1,561,459	\$ 1,579,182	\$ (17,723)	\$ 1,293,499
	<u>\$ 2,047,731</u>	<u>\$ 2,183,870</u>	<u>\$ (136,139)</u>	<u>\$ 1,881,682</u>
TOTAL ASSETS	<u>\$ 2,047,731</u>	<u>\$ 2,183,870</u>	<u>\$ (136,139)</u>	<u>\$ 1,881,682</u>
LIABILITIES & EQUITY				
Current Liabilities				
Accounts Payable	\$ 56,170	\$ 33,969	\$ 22,202	\$ 59,979
Accrued Payroll	\$ 63,879	\$ 58,166	\$ 5,713	\$ 50,506
Credit Cards	\$ 2,710	\$ 3,254	\$ (544)	\$ 3,540
Special Collections Payable	\$ 1,558	\$ -	\$ 1,558	\$ 2,794
Due to Archdiocese	\$ -	\$ -	\$ -	\$ 144,704
Unearned Revenue	\$ 82,895	\$ 84,267	\$ (1,373)	\$ 51,308
Deferred Revenue	\$ 8,665	\$ 450	\$ 8,215	\$ 25,000
Prepaid Tuition & Fees	\$ 29,193	\$ 43,317	\$ (14,124)	\$ 74,054
Other Liabilities	\$ 36,593	\$ 43,325	\$ (6,731)	\$ 20,063
Notes Payable	\$ -	\$ -	\$ -	\$ 449,375
TOTAL LIABILITIES	<u>\$ 281,663</u>	<u>\$ 266,747</u>	<u>\$ 14,916</u>	<u>\$ 881,321</u>
 Fund Balance	 \$ 1,917,122	 \$ 1,000,361	 \$ 916,761	 \$ 1,205,525
Net Income	<u>\$ (151,055)</u>	<u>\$ 916,761</u>	<u>\$ (1,067,816)</u>	<u>\$ (205,164)</u>
Total Equity	<u>\$ 1,766,067</u>	<u>\$ 1,917,122</u>	<u>\$ (151,055)</u>	<u>\$ 1,000,361</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 2,047,730</u>	<u>\$ 2,183,869</u>	<u>\$ (136,139)</u>	<u>\$ 1,881,682</u>